

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Moreno Valley

State: CA

PJ's Total HOME Allocation Received: \$7,292,881

PJ's Size Grouping*: C

PJ Since (FY): 1995

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|------------------|------------------------------|---------|---------|
| | | | | | Group | C | Overall |
| Program Progress: | | | | PJs in State: 92 | | | |
| % of Funds Committed | 99.24 % | 90.22 % | 3 | 90.66 % | 97 | 98 | |
| % of Funds Disbursed | 76.47 % | 80.19 % | 57 | 81.06 % | 27 | 23 | |
| Leveraging Ratio for Rental Activities | 10.81 | 5.73 | 1 | 4.62 | 100 | 100 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 23.06 % | 72.76 % | 83 | 81.27 % | 2 | 2 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 10.21 % | 60.11 % | 88 | 68.23 % | 1 | 1 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 98.75 % | 78.04 % | 8 | 79.86 % | 87 | 91 | |
| % of 0-30% AMI Renters to All Renters*** | 56.25 % | 41.03 % | 18 | 44.82 % | 66 | 71 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 100.00 % | 92.04 % | 1 | 94.65 % | 100 | 100 | |
| Overall Ranking: | | | In State: | 70 / 92 | Nationally: | 17 13 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$8,675 | \$32,339 | | \$25,419 | 80 Units | 33.80 % | |
| Homebuyer Unit | \$43,174 | \$19,480 | | \$14,530 | 9 Units | 3.80 % | |
| Homeowner-Rehab Unit | \$8,922 | \$26,371 | | \$20,251 | 148 Units | 62.40 % | |
| TBRA Unit | \$0 | \$2,782 | | \$3,156 | 0 Units | 0.00 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Moreno Valley CA

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$102,459 | \$76,874 | \$9,688 |
| State:* | \$125,042 | \$108,908 | \$27,200 |
| National:** | \$89,640 | \$72,481 | \$22,984 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.05

| | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|--|--|--|---|
| RACE: | | | | |
| White: | 30.0 | 11.1 | 63.5 | 0.0 |
| Black/African American: | 43.8 | 44.4 | 10.8 | 0.0 |
| Asian: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native: | 0.0 | 0.0 | 0.0 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.0 | 1.4 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 1.3 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 11.1 | 2.0 | 0.0 |

| | | | | |
|-------------------|--|--|--|---|
| ETHNICITY: | | | | |
| Hispanic | 25.0 | 33.3 | 22.3 | 0.0 |

| | | | | |
|------------------------|--|--|--|---|
| HOUSEHOLD SIZE: | | | | |
| 1 Person: | 77.5 | 11.1 | 57.4 | 0.0 |
| 2 Persons: | 8.8 | 0.0 | 23.0 | 0.0 |
| 3 Persons: | 5.0 | 33.3 | 7.4 | 0.0 |
| 4 Persons: | 3.8 | 11.1 | 3.4 | 0.0 |
| 5 Persons: | 1.3 | 22.2 | 4.7 | 0.0 |
| 6 Persons: | 3.8 | 22.2 | 2.7 | 0.0 |
| 7 Persons: | 0.0 | 0.0 | 0.7 | 0.0 |
| 8 or more Persons: | 0.0 | 0.0 | 0.7 | 0.0 |

| | | | | |
|------------------------|--|--|--|---|
| HOUSEHOLD TYPE: | | | | |
| Single/Non-Elderly: | 0.0 | 22.2 | 11.5 | 0.0 |
| Elderly: | 86.3 | 0.0 | 62.2 | 0.0 |
| Related/Single Parent: | 13.8 | 33.3 | 8.8 | 0.0 |
| Related/Two Parent: | 0.0 | 33.3 | 10.8 | 0.0 |
| Other: | 0.0 | 11.1 | 6.8 | 0.0 |

| | | |
|--|--|--|
| SUPPLEMENTAL RENTAL ASSISTANCE: | | |
| Section 8: | 2.5 | 0.0 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 86.3 | |
| No Assistance: | 11.3 | |

of Section 504 Compliant Units / Completed Units Since 2001 15

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Moreno Valley

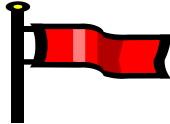
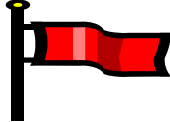
State: CA

Group Rank: 17
(Percentile)

State Rank: 70 / 92 PJs

Overall Rank: 13
(Percentile)

Summary: 2 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 73.60% | 23.06 |  |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 47.54% | 10.21 |  |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 98.75 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.20% | 100 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.500 | 2.72 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

